

IIFCL MUTUAL FUND (IDF)

8TH FLOOR, HINDUSTAN TIMES BUILDING, 18 & 20, KASTURBA GANDHI MARG, NEW DELHI - 110001

HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM APRIL 01, 2016 / LAUNCH DATE TO SEPTEMBER 30, 2016

(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Sr No	Particulars		IIFCL Mutual Fund Infrastructure Debt Fund - Series I
1.1	Unit Capital at the beginning of the half-year period	[Rs. in Crores]	300.00
1.2	Unit Capital at the end of the period	[Rs. in Crores]	300.00
2	Reserves and Surplus	[Rs. in Crores]	91.99
3.1	Total Net Assets at the beginning of the half-year period	[Rs. in Crores]	374.40
3.2	Total Net Assets at the end of the period	[Rs. in Crores]	391.99
4.1	NAV at the beginning of the half-year period	[Rs.]	1248010.2490
4.2	NAV at the end of the period	[Rs.]	1306648.4887
4.3	Dividend paid per unit during the half-year		^^^
	INCOME		
5.1	Dividend	[Rs. in Crores]	-
5.2	Interest	[Rs. in Crores]	21.10
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	[Rs. in Crores]	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	[Rs. in Crores]	-
5.5	Other Income (indicating nature)		-
5.6	Total Income (5.1 to 5.5)	[Rs. in Crores]	21.10
	EXPENSES		
6.1	Management Fees (excluding service tax)	[Rs. in Crores]	2.13
6.2	Trustee Fees	[Rs. in Crores]	-
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs. in Crores]	2.52
6.4	Percentage of Management Fees to daily average net assets for the half year		1.11%
6.5	Total Recurring expenses as a percentage of daily average net assets for the half year [%]		1.31%
7.1	Absolute Returns during the half-year [(+) (-)]		4.70%
	Absolute Returns during the half-year [(+) (-)] - Benchmark		7.48%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 Year		
	(i) Last 1 year [%]		10.77%
	(i) Last 1 year [%] - Benchmark		11.47%
	(ii) Last 3 years [%]		NA
	(ii) Last 3 years [%] - Benchmark		NA
	(iii) Last 5 years [%]		NA
	(iii) Last 5 years [%] - Benchmark		NA
	(iv) Since launch of the scheme [%]		10.67%
	(iv) Since launch of the scheme [%] - Benchmark		12.05%
7.3	Launch date		10-Feb-14
7.4	Benchmark Index		CRISIL Composite Bond Fund Index
8	Provision for Doubtful Income/Debts	[Rs. in Crores]	-
9	Payments to associate/group companies (if applicable)	[Rs. in Crores]	-
10	Investments made in associate/group companies (if applicable)	[Rs. in Crores]	-

Notes:

^^^ There is only Growth plan in the scheme.

NOTES TO ACCOUNTS

1 Basis of Accounting: The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the Regulations') as amended from time to time.

2 Details of transactions with associates in terms of Regulation 25(8):

- i. Underwriting obligations undertaken by the schemes of IIFCL Mutual Fund (IDF) with respect to issue of securities of associate companies: **Nil**
- ii. Devolvement: **Nil**
- iii. Subscription and allotment to any issue of equity or debt on private placement basis where the sponsor or its associate companies acted as arranger or manager: **Nil**
- iv. Commission/Brokerage paid to associates/related parties/group companies of sponsor/AMC for the half year ended September 2016: **Nil**

3 Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended: IIFCL Mutual Fund (IDF) has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of IIFCL Mutual Fund (IDF) : **Nil**

4 Details of investors holding units in the scheme over 25% of the Net Assets of the scheme as on September 30, 2016 :

Scheme	Number of Investor / (s)	Percentage of holding
IIFCL Mutual Fund Infrastructure Debt Fund - Series I	2	58.67%

5 Bonus declared during the half year in any scheme - **Nil**

6 Deferred revenue expenditure during the half year in any scheme - **Nil**

7 Sponsor.

8 Details of borrowings in excess of 10% of Net Assets: **Nil**

9 Exposure in derivative instruments in excess of 10% of the net assets of any scheme - **Nil**

10 None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended September 30, 2016.

11 Disclosure with reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18,2010 : **Nil**

12 The Unaudited Half Yearly Financial results for the period ended September 30, 2016 have been approved by the Board of Directors of IIFCL Asset Management Company Limited in their meeting held on October 25, 2016 and Board of Trustees of IIFCL Mutual Fund (IDF) in their meeting held on October 26, 2016.

For and on behalf of
Board of Trustees of IIFCL Mutual Fund (IDF)

For and on behalf of
IIFCL Asset Management Company Limited

Sd/-
Sanjeev Ghai
Chairman

Sd/-
A.K Deb
Trustee

Sd/-
S.B.Nayar
Chairman & Director

Sd/-
E.S. Rao
Director & CEO

Sd/-
P.P.Panda
Chief Investment Officer

Date : 26th October,2016
Place - New Delhi