

Change in date of submission of Proposal (RFP) for Appointment of Internal Auditor for Internal Audit of IIFCL ASSET MANAGEMENT COMPANY LIMITED (IAMCL)



A Govt. of India Enterprise

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सीआईएन : U65991DL2012GOI233601

Tender No. **IAMCL/Accts/IA/2020-21/01** Dated 16th October 2020
CORRIGENDUM-1

Please refer to the Tender No. **IAMCL/Accts/IA/2020-21/01** Dated 16th October 2020 for Appointment of Internal Auditor for Internal Audit of IIFCL ASSET MANAGEMENT COMPANY LIMITED (IAMCL). With reference to above subject, date for submission of tender is extended up to 10th November 2020 at 4:00 pm and date of opening of bid is also extended up to 11th November 2020 at 11:00 am. The details are as follows:

Sr. No.	Tender No IAMCL/Accts/IA/2020-21/01 Dated 16 th October 2020	
1	Name of the Assignment	Internal Auditor for conducting Internal Audit of IIFCL Asset Management Company Limited (IAMCL).
2	Cost of Tender to IAMCL	Rs. 1000/- (Rupees One Thousand Only) (Non-refundable)
3.	EMD	Rs. 5,000/- (Rupees Five Thousand Only)
4.	Submission of Tender Fee & EMD Amount (Total Rs. 6,000/-) (Rupees Six Thousand)	Account Name – IIFCL Asset Management Company Limited Bank – IDBI Bank A/c No. – 0011102000075767 IFSC – IBKL0000011 UTR No. to be mentioned in the Bid mandatorily



IIFCL Asset Management Company Ltd

Request for Proposal (RFP) - Internal Audit of IIFCL Asset Management Company Limited (IAMCL)

5.	Refund of EMD	The EMD of unsuccessful Bidders will be returned without any interest within 30 (thirty) days of announcement of successful Bidder on website. EMD of Successful Bidder will be kept as performance security.
6.	Submission of Performance Guarantee	The Successful Bidder on receipt of a letter of appointment from IAMCL shall furnish a bank guarantee, by way of performance security, equivalent to 10% (ten per cent) of the total contract value/bid value, within 15 (fifteen) days from notification of award. The amount of EMD would be reduced from the performance guarantee amount as aforementioned in Point No. 5
7.	Publishing Of Tender Documents	Website (www.iifclmf.com) Central Public Procurement Portal (www.eprocure.gov.in)
8.	E- Proposal Submission	At Tender Wizard – www.tenderwizard.com/IIFCL Bids not submitted through e tender portal shall be summarily rejected. No communication in this regard shall be entertained. Hard copies/printed version will not be accepted.
9.	Tender Wizard Portal Fee	Tender Wizard Fee is to be paid as applicable
10.	E-Proposal Submission Support	Mr. Pushpraj, Mob- 7503347659 Mail- helpline14tenderwizard@gmail.com
11.	Language	Proposals should be submitted in English only
12.	Bid Validity	Proposals must remain valid for evaluation up to 180 (One Hundred & Eighty) days from the last date of Submission of the Bid.
13.	Currency	Currency in which the Applicants may quote the price and will receive payment is INR only.
14.	Last date for receipt of written queries for clarification from Bidders	5 th November 2020 (04.00 p.m.)
15.	Last Date of Submission of Bids	10 th November 2020 [04.00 p.m.]
16.	Venue, Date and Time of opening of Technical Bids	11 th November 2020 (11.00 a.m.) at IAMCL, 5th floor, Office Block 2, NBCC Tower, Kidwai Nagar (East), New Delhi-110001
17.	Pre-bid meeting	No
18.	Venue, Date and Time of opening of Financial Bids	11 th November 2020 (11.30 p.m.) at IAMCL, 5th floor, Office Block 2, NBCC Tower, Kidwai Nagar (East), New Delhi-110001. The financial bids of only those Bidders who qualify the technical bid will be opened.

19	Contact Persons		
	Name & Designation	Phone	Email
	Mr. Vivek Kumar Singh, Head Finance & CFO	011-24665903	head.fin@iifclmf.com

5.1 Eligibility Criteria

Pre-requisites - The Bidder should:

- Be a partnership firm/LLP of Chartered Accountants with minimum 5 (five) partners of which at least 3 (three) partners should be FCA(s). The details of each partner including experience, qualification etc., and their Registration Number with Institute of Chartered Accountants of India (ICAI) to be furnished as documentary proof.
- Be registered with ICAI. (Furnish proof of valid registration/ Certificate of Practice from the Institute of chartered Accountants of India (ICAI).
- The firm shall have minimum 3 years' experience specifically in Mutual Fund/ Banking Financial Services and Insurance (BFSI) Sector of top nationalized banks of India/consultancy.
- The firm shall have the experience of conducting Audit/consultancy of minimum 5 entities in the Mutual Fund/ Banking Financial Services and Insurance (BFSI) Sector in any of the past three years.
- None of the Partners of the Firm should have been associated in the capacity of Director of IIFCL Asset Management Company Limited ("the AMC") / any of the Sponsors of IIFCL Mutual Fund viz. IIFCL or its subsidiaries. ("The Sponsors").
- None of the Partners should have material pecuniary relationship with the AMC/ Trustee / Sponsors in any capacity other than in the ordinary course of each other's business.
- Must have office in Delhi/NCR.

Without compliance of the above pre-requisites, the Bidder will not be eligible for applying.

5.2 Technical Evaluation –

Sn. No.	Description	Allocation of Marks	Maximum Marks
1.	Must have minimum 3 years' experience specifically in Mutual Fund/ Banking Financial Services and Insurance (BFSI)	Years of experience ≥3 40 Marks	40

	Sector of top nationalized banks of India/consultancy		
2.	The firm shall have the experience of conducting Audit/consultancy of minimum 5 entities in the Mutual Fund/ Banking/Financial Services and Insurance (BFSI) Sector in any of the past three years. (Work Completion Certificate/Appointment Letter from the client to be submitted)	No. of Assignments ≥ 5 40 Marks	40
3.	Be a partnership firm/LLP of Chartered Accountants with minimum 5 (five) partners of which at least 3 (three) partners should be FCA(s).	≥ 5 20 Marks	20
	Total Marks		100

Note: Documentary evidence to be provided in support of the above criteria. Proposals of bidders who do not fulfill the above criteria or who fail to submit documentary evidence thereon would be rejected.