

IIFCL MUTUAL FUND INFRASTRUCTURE DEBT FUND

5th Floor, Plate A, NBCC Tower, Block-02, East Kidwai Nagar, New Delhi-110023

HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM OCTOBER 01, 2020 TO MARCH 31, 2021
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Sr No	Particulars		IIFCLMF - I	IIFCLMF - II
1.1	Unit Capital at the beginning of the half-year period	[Rs. in Crores]	300.00	200.00
1.2	Unit Capital at the end of the period	[Rs. in Crores]	300.00	200.00
2	Reserves and Surplus	[Rs. in Crores]	112.92	(25.21)
3.1	Total Net Assets at the beginning of the half-year period	[Rs. in Crores]	431.68	184.60
3.2	Total Net Assets at the end of the period	[Rs. in Crores]	412.92	174.79
4.1	NAV at the beginning of the half-year period	[Rs.]	1438934.8549	922983.0983
4.2	NAV at the end of the period	[Rs.]	1376397.8609	873968.0432
4.3	Dividend paid per unit during the half-year		^^^	^^^
	<u>INCOME</u>			
5.1	Dividend	[Rs. in Crores]	-	-
5.2	Interest	[Rs. in Crores]	12.99	6.14
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	[Rs. in Crores]	(9.07)	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	[Rs. in Crores]	-	-
5.5	Other Income (indicating nature)	[Rs. in Crores]	0.00	-
5.6	Total Income (5.1 to 5.5)	[Rs. in Crores]	3.92	6.14
	<u>EXPENSES</u>			
6.1	Management Fees (excluding GST)	[Rs. in Crores]	1.70	0.70
6.2	Trustee Fees	[Rs. in Crores]	0.00	0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs. in Crores]	2.11	0.87
6.4	Percentage of Management Fees to daily average net assets for the half year		0.81%	0.80%
6.5	Total Recurring expenses as a percentage of daily average net assets for the half year [%]		1.00%	1.00%

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Sr No	Particulars		IIFCLMF - I	IIFCLMF - II
7.1	Absolute Returns during the half-year [(+) (-)]		(4.35)%	(5.31)%
	Absolute Returns during the half-year [(+) (-)] - Benchmark		2.36%	2.36%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 Year			
	(i) Last 1 year [%]		3.99%	(0.83)%
	(i) Last 1 year [%] - Benchmark		7.69%	7.69%
	(ii) Last 3 years [%]		(1.91)%	(6.34)%
	(ii) Last 3 years [%] - Benchmark		8.98%	8.98%
	(iii) Last 5 years [%]		1.98%	NA
	(iii) Last 5 years [%] - Benchmark		8.61%	NA
	(iv) Since launch of the scheme [%]		4.58%	(3.34)%
	(iv) Since launch of the scheme [%] - Benchmark		9.40%	8.08%
7.3	Launch date		10-Feb-14	12-Apr-17
7.4	Benchmark Index		CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index
8	Provision for Doubtful Income/Debts	[Rs. in Crores]	-	-
9	Payments to associate/group companies (if applicable)	[Rs. in Crores]	-	-
10	Investments made in associate/group companies (if applicable)	[Rs. in Crores]	-	-

Notes:

^^^ There is only Growth plan in the scheme.

0.00 Indicates amount less than Rs.50,000

NOTES TO ACCOUNTS

1	Basis of Accounting: The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the Regulations') as amended from time to time.																																																																
2	Details of transactions with associates in terms of Regulation 25(8): i. Underwriting obligations undertaken by the schemes of IIFCL Mutual Fund with respect to issue of securities of associate companies: Nil ii. Devolvement: Nil iii. Subscription and allotment to any issue of equity or debt on private placement basis where the sponsor or its associate companies acted as arranger or manager: Nil iv. Commission/Brokerage paid to associates/related parties/group companies of sponsor/AMC for the half year ended March 2021: Nil																																																																
3	Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended: IIFCL Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of IIFCL : Nil																																																																
4	Details of investors holding units in the scheme over 25% of the Net Assets of the scheme as on March 31, 2021 : <table><thead><tr><th>Scheme</th><th>Number of Investor / (s)</th><th>Percentage of holding</th></tr></thead><tbody><tr><td>IIFCLMF - I</td><td>2</td><td>77%</td></tr><tr><td>IIFCLMF - II</td><td>1</td><td>50%</td></tr></tbody></table>					Scheme	Number of Investor / (s)	Percentage of holding	IIFCLMF - I	2	77%	IIFCLMF - II	1	50%																																																			
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5	Bonus declared during the half year in any scheme - Nil																																																																
6	Deferred revenue expenditure during the half year in any scheme - Nil																																																																
7	During the half year ended March 31, 2021, none of the schemes of IIFCL Mutual Fund has invested in securities of Sponsor and the Associate / Group Companies of the Sponsor.																																																																
8	Details of borrowings in excess of 10% of Net Assets: Nil																																																																
9	Exposure in derivative instruments in excess of 10% of the net assets of any scheme - Nil																																																																
10	None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2021.																																																																
11	Disclosure with reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18,2010 : Nil																																																																
12	The Unaudited Half Yearly Financial results for the period ended March 31, 2021 have been approved by the Board of Directors of IIFCL Asset Management Co. Ltd. and Board of Trustees of IIFCL.																																																																
13	Below investment grade in IIFCL Mutual Fund Infrastructure Debt Fund Series I & Series II Fund during the period 30-SEP-2020 to 31-MAR-2021. <table><thead><tr><th>Scheme</th><th>Name of Instrument</th><th>Provision against Principal Invested</th><th>Provision against Interest/Amort Income</th><th>Total Provision</th></tr></thead><tbody><tr><td>IIFCLMF - I</td><td>FEDCO 07MAR21 CP</td><td>95,904,176.00</td><td>0.00</td><td>0.00</td></tr><tr><td>IIFCLMF - I</td><td>FEDCO 26MAY21 CP</td><td>98,833,586.00</td><td>0.00</td><td>0.00</td></tr><tr><td>IIFCLMF - II</td><td>12.75% Feedback Infrastructure Private Limited 20-Dec-2022 NCD</td><td>293,318,796.00</td><td>149,999,796.00</td><td>149,999,796.00</td></tr></tbody></table>					Scheme	Name of Instrument	Provision against Principal Invested	Provision against Interest/Amort Income	Total Provision	IIFCLMF - I	FEDCO 07MAR21 CP	95,904,176.00	0.00	0.00	IIFCLMF - I	FEDCO 26MAY21 CP	98,833,586.00	0.00	0.00	IIFCLMF - II	12.75% Feedback Infrastructure Private Limited 20-Dec-2022 NCD	293,318,796.00	149,999,796.00	149,999,796.00																																								
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	IIFCLMF - II	Infrastructure Leasing & Financial Services Limited 19-Oct-2018 CP	299,840,526.00	299,840,526.00	4,017,048.66	303,857,574.66

For and on behalf of
IIFCL Asset Management Company Limited

Sd/-
P.R Jaishankar
Chairman & Director

Sd/-
S.K.Nagpal
Director & CEO

Sd/-
Rajeev Raj
Fund Manager

For and on behalf of
Board of Trustees of IIFCL - MF (IDF)

Sd/-
Sh. Rajeev Mukhija
Chairman & Trustee

Sd/-
Sh. A.K Deb
Independent Trustee