



“Bid Document”/ Notice seeking Expression of Interest
for
Sale/transfer of Default Securities (NCDs/CPs)
held by the
Schemes of IIFCL Mutual Fund (IDF)
to
Asset Reconstruction Companies (ARCs)
or
other Regulated Entities



CONTENTS

S.No.	Particulars	Page No.
1.	Introduction	3
2.	Invitation for expression of interest	3-5



INTRODUCTION

IIFCL Asset Management Company Limited (IAMCL) is a wholly owned subsidiary of India Infrastructure Finance Company Limited (IIFCL) and is an Asset Management Company for IIFCL Mutual Fund (IDF) and is duly authorised to sell/ transfer the default securities to Asset Reconstruction Companies (ARCs) or other regulated entities on behalf and benefit of IIFCL Mutual Fund (IDF).

IAMCL invites bids from Asset Reconstruction Companies (ARCs) or other regulated entities for buying the below-mentioned default securities (NPAs) from the respective schemes of IIFCL Mutual Fund (IDF) on 100% cash basis:

S.No.	Issuer Name	Particular of Security	ISIN of Security	Face Value outstanding (Rs. in Cr.)	Reserve Price (Rs. In Cr.)
1.	Feedback Infra Private Limited	12.75% Secured Listed Rated NCDs of Feedback Infra Private Limited -20/12/2022	INE563M07011	30	15
2.	IL&FS Transportation Networks Limited	9.20% Unsecured NCDs of IL&FS Transportation Networks Limited	INE975G08223	30	15
3.	Infrastructure Leasing & Financial Services Limited	Infrastructure Leasing & Financial Services Limited Commercial Papers (CPs)	INE871D14JS6 INE871D14KS4	11.65 30.6	5.825 15.3
4.	Feedback Energy Distribution Company Limited	Feedback Energy Distribution Company Limited Commercial Papers (CPs)	INE384W14025 INE384W14033	10 10	5 5

Invitation for expression of interest-

IAMCL hereby invites ARCs or other regulated entities for their expression of interest in buying the above defaulted securities from the schemes of IIFCL Mutual Fund (IDF).

The interested parties may note the following in respect of the sale process:

1. Expression of interest may be provided/ submitted by revert e-mail to cio@iifclmf.com & analyst@iifclmf.com .
2. IAMCL shall sell these securities under a competitive bidding process.
3. The Bidders are given overall 21 days' time from the date of this bid document to submit their bid in closed envelopes with super scribed as "Bid for purchase of illiquid/default security from IIFCL Mutual Fund (IDF)."
4. The transaction shall be on 100 % cash basis only.



5. All the above securities are in Demat mode- Buyer must have a valid demat account with any of the associates of NSDL/CDSL.
6. The interested ARCs may conduct due diligence/ peruse the related documents of these investments on any working day, after submitting EOI and executing an NDA with IAMCL. Intended buyer may visit IAMCL office for inspection of documents available with IAMCL during office hours at their own expense with prior intimation.
7. A two weeks' time from the date of bid document is allowed to bidders for inspection of documents in IAMCL office. The visit would be allowed only to those entities who have expressed their interest. IAMCL will have no responsibility to arrange any site visit for the purpose of due diligence and the same would be carried out by the entities on their own, if they so desire.
8. A non-disclosure agreement (NDA) will be executed between IAMCL and interested entity who submitted expression of interest and requested for inspection of documents.
9. Additional details of these investments may be requested in the form of PIMs by interested ARCs/other regulated entities which may be transmitted over the email IDs provided with the EOI.
10. Any taxes that may be arising out of the transaction would be borne by the purchaser.
11. The last date of submission of bid is 22nd January,2023 by 5:45 p.m. in sealed envelope.
12. IAMCL reserves the right to terminate the sale process at any point of time without prescribing any reason thereof, at its own discretion. The decision of IAMCL shall be final and binding in this regard.
13. Any sale under this process shall be subject to final approval by the Competent Authority of IAMCL.
14. Transfer of investment shall be a true sale which is on “ as is where is and whatever there is basis” and “ without recourse basis”.
15. The time frame for the Sale shall be as follows:

S.No.	Procedure	Time frame
1.	Publication on the website and in newspaper	21 st December,2023
2.	Due diligence Period for ARCs/other regulated entities who expressed an interest	12 th January,2024
3.	Last date of submission of bid	22 January,2024



16. Bid should be submitted shall be on the letter head of the bidder and will be marked as under:-

**Chief Executive Officer
IIFCL Asset Management Company Limited,
5th Floor, Block 2, Plate A, NBCC Tower,
East Kidwai Nagar New Delhi-110023**

Contact Details / Due Diligence Support

Sh. Vimlesh Kumar, CIO & Fund Manager	cio@iifclmf.com / 011- 24665902
Sh. Ashok Kumar Gandhi, Head Finance & CFO	head.fin@iifclmf.com / 011- 24665903
Ms. Ayushi Sharma, Analyst	analyst@iifclmf.com / 011- 24665909
